

Audit Report

We have examined the balance sheet of **VANAVIL TRUST** as at **31.03.2018** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

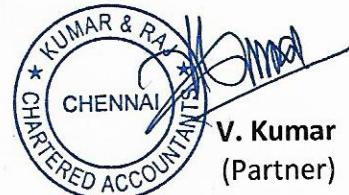
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view;

- i. in the case of the balance sheet, of the state of affairs of the above named trust as at **31.03.2018**
and
- ii. in the case of the Receipts and Payments account and Income and Expenditure account of the Income over its Expense of its accounting year ending **31.03.2018**.

The prescribed particulars are annexed hereto.

For Kumar & Raj
Chartered Accountants
Firm Regn. No: 001578S


V. Kumar
(Partner)
M.No.027762

Place: Chennai
Date: 10th July 2018

**“VANA VIL TRUST”
ANNUAL REPORT 2017-18**

**Vanavil Trust
Balance Sheet**

1-Apr-2017 to 31-Mar-2018

Liabilities	As at 31-Mar-2018		Assets	As at 31-Mar-2018	
	Rs.	Rs.		Rs.	Rs.
Capital Account		18,01,000	Fixed Assets (Net)		41,19,141
Corpus Fund	1,000		Agricultural Land Development	1,48,285	
Endowment Fund			Building	28,76,165	
- Mr. Beins	5,00,000		Computers	1,57,214	
- Mr. Upinder Singh	10,00,000		Cycles	77,742	
Other Funds			Electrical Fittings	29,483	
- Father Manu	2,00,000		Equipments	14,338	
- Mrs. Premavathi	1,00,000		Furniture & Fittings	1,48,472	
			Granery & Cow Shed	3,01,179	
			Kitchen Items	3,26,014	
			Two Wheeler	40,249	
Accumulated Surplus		51,54,863	Current Assets		28,36,722
Opening Balance	34,79,102		Deposits (Asset)		
Current Period	<u>16,75,761</u>		- Fixed Deposit	15,05,000	
			- IT Refund Receivables	51,657	
			- Telephone Deposit	1,500	
			Loans & Advances (Asset)		
			- Rental Advance	1,00,000	
			Cash-in-hand	8,333	
			Bank Accounts	10,35,608	
			Other Current Assets		
			- Interest Accrued on Deposits	39,779	
			- SSA Contribution Receivable	94,845	
Total		69,55,863	Total		69,55,863

For Vanavil Trust

 Revathi R.
 Managing Trustee
 Date and Place: 10th July 2018 at Chennai

As per our report of even dated
 For Kumar & Raj
 Chartered Accountants


 V. Kumar
 Partner
 M.No: 027762
 Firm Reg No: 001578S

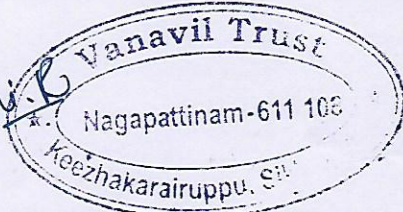
Vanavil Trust
Income and Expenditure Statement
1-Apr-2017 to 31-Mar-2018

Expenditures	For the Year Ending 31-Mar-2018		Incomes	For the Year Ending 31-Mar-2018	
	Rs.	Rs.		Rs.	Rs.
		54,93,177	Donations and Contributions		71,19,660
Education	23,58,130		Donations	60,90,959	
Health & Nutrition	16,50,096		SSA Contributions	10,28,701	
Hostel	2,05,961		Other Incomes		49,278
Outreach Centres	86,615		Interest From FD	43,319	
Sports Activities	23,191		Interest From SB	5,959	
Vaasal Project Initiation	1,20,719				
Repairs and Maintenance	2,74,183				
Administration	3,51,320				
Depreciation	4,22,962				
Excess of income over expenditure		16,75,761			
Total		71,68,938	Total		71,68,938

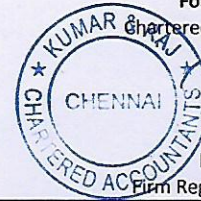
For Vanavil Trust

Revathi R
Managing Trustee

Date and Place: 10th July 2018 at Chennai



As per our report of even dated



For Kumar & Raj

Chartered Accountants

V. Kumar
Partner

M.No: 027762

Firm Reg No: 0015785

Vanavil Trust
Receipts and Payments
1-Apr-2017 to 31-Mar-2018

Receipts	1-Apr-2017 to 31-Mar-2018		Payments	1-Apr-2017 to 31-Mar-2018	
	Rs.	Rs.		Rs.	Rs.
Opening Balance			Deposits and Advances:		
Bank Accounts	6,85,084		Fixed Deposit		10,05,000
Cash-in-hand	4,959	6,90,043	Rental Advances		1,00,000
Capital Receipts:			Revenue Expenditure:		
Endowment fund - Mr. Upinder Singh		10,00,000	Administration		3,51,133
Donations and Contributions:			Education		22,15,352
Donation Received	58,87,048		Health & Nutrition		16,20,096
SSA Contribution	9,97,248	68,84,296	Hostel		2,05,961
Interest Receipts:			Outreach Centres		86,615
Interest on Fixed Deposits	35,781		Repairs and Maintenance		2,74,183
Interest on Savings Deposit	5,959	41,740	Sports Activities		23,191
			Vaasal Project Initiation		1,20,719
			Capital Expenditure:		
			Building		9,05,200
			Computers		1,78,306
			Washing Machine		15,500
			Furniture		85,435
			Kitchen Equipments and Items		3,52,448
			Vehicle		33,000
			Closing Balance		
			Bank Accounts	10,35,608	
			Cash-in-hand	8,333	10,43,941
Total		86,16,079	Total		86,16,079

For Vanavil Trust
Revathi R
Revathi R
Managing Trustee

Date and Place: 10th July 2018 at Chennai

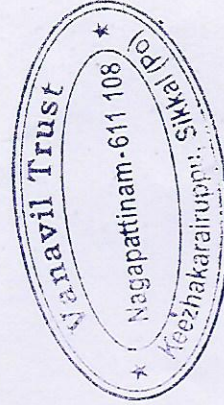


As per our report of even dated
For Kumar & Raj
Chartered Accountants



Vanavil Trust
Depreciation Schedule As Per Income Tax Act 1961

Description	Rate of Depreciation	WDV as on 01.04.2017	Addition		Deletion	Total	Depreciation for the year	WDV as on 31.03.2018
			Before Sep	After Sep				
Agricultural Land Development	10%	1,64,761	-	-	-	1,64,761	16,476	1,48,285
Building	10%	22,40,250	-	9,05,200	-	31,45,450	2,69,285	28,76,165
Computers	40%	24,281	-	1,78,306	-	2,02,587	45,374	1,57,214
Cycles	10%	86,381	-	-	-	86,381	8,638	77,742
Electrical Fittings	10%	32,759	-	-	-	32,759	3,276	29,483
Equipments	15%	-	-	15,500	-	15,500	1,163	14,338
Furniture & Fittings	10%	74,788	-	85,435	-	1,60,223	11,751	1,48,472
Graniery & Cow Shead	10%	3,34,644	-	-	-	3,34,644	33,464	3,01,179
Kitchen Items	15%	-	-	3,52,448	-	3,52,448	26,434	3,26,014
Two Wheeler	15%	14,538	41,813	-	9,000	47,351	7,103	40,249
TOTAL		29,72,402	41,813	15,36,889	9,000	45,42,104	4,22,962	41,19,141



Notes to Accounts

1. Financial Statements are prepared under the Historical cost convention. The financial statements have been prepared in accordance with the norms and principles prescribed in the Accounting Standards issued by the Institute of Chartered Accountants of India. These accounting policies have been consistently applied.
2. The trust is following the cash system of accounting except in the case of Interest from FD and SSA Contributions, which is recognized on accrual basis, as TDS is deducted on the said accruals. All expenditures having a material bearing on the financial statements are recognized on cash basis.
3. Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided using the Written down value method based on rates prescribed in Income Tax Act, 1961.
4. All amounts in the financial statements are presented in Rupees.

For Vanavil Trust

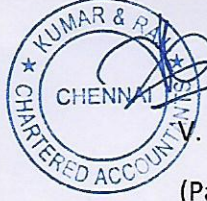
Revathi R
Revathi R
Managing Trustee



Place: Chennai
Date: 10/07/2018

For Kumar & Raj
Chartered Accountants

V. Kumar
V. Kumar
(Partner)



M.No.027762